

Horsmonden Social Club**Income and Expenditure Account to 31 December 2020**

	2020			2019		
Bar Sales	£24,402			£64,554		
Less Cost of Sales	<u>(£17,367)</u>			<u>(£40,854)</u>		
		£7,035	29%		£23,700	37%
<u>Receipts</u>						
Events / Entertainment	£1,928			£6,345		
Subscriptions	£2,835			£2,041		
Donations	£1,873			£1,508		
Grants - Covid related	£12,096			£0		
Snooker	£364			£1,051		
Table Tennis	£168			£760		
Sundry Income	<u>£123</u>			<u>£0</u>		
		£19,387			£11,705	
<u>Less Payments</u>						
Events / Entertainment	£2,605			£6,496		
Cleaning	£1,184			£3,307		
Light, Water & Heat	£3,750			£5,622		
Insurance	£673			£771		
Rates	£0			£0		
Legal	£0			£0		
Licenses	£255			£1,518		
Waste removal	£978			£700		
BT Wifi	£611			£611		
Furnishing / Repairs	£14,628			£3,488		
Snooker	£360			£538		
Donations	£430			£1,915		
Sundries	<u>£489</u>			<u>£623</u>		
		(£25,962)			(£25,586)	
Surplus / deficit for the year		<u>£460</u>			<u>£9,819</u>	
Surplus income brought forward		£66,645			£56,826	
Surplus / (Deficit) for the year		<u>£460</u>			<u>£9,819</u>	
Surplus income carried forward		<u>£67,105</u>			<u>£66,646</u>	

<u>Represented by:</u>	Bank	£65,168	£63,669
	Cash in hand	£150	£150
	Float	£100	£100
	Bar Stock	£1,687	£2,726
		<u>£67,105</u>	<u>£66,645</u>

BASIS OF ACCOUNTING

The Income and Expenditure Account has been prepared under the historical cost convention and using the receipts and payments basis (adjusted for stock movements in the year). Expenditure includes irrecoverable VAT.

Coronavirus grants totalling £12,096 were received for 2020. Expenses incurred in terms of increased cleaning and signage etc requirements are included within miscellaneous repairs & maintenance (below) and cleaning. Stock written off/sold at cost (due to covid) is included within bar sales/cost of sales impacting margin achieved.

Furnishing & Repairs:

	<u>2020</u>
Flooring works	£4,630
Works to Stage	£2,820
Coffee machine	£2,549
Painting	£1,047
Bar Stools	£680
Folding table x 4	£576
Audio Installations	£505
Doors x 2	£487
Urinal flush system installation	£316
Miscellaneous repairs & maintenance	£1,019
	<u>£14,628</u>

Donations:

	<u>2020</u>	<u>2019</u>
St Margaret's Church	£430	
HoVEC		£800
Horsmonden Cricket Club		£500
Horsmonden Primary School (incl. FoHPS)		£490
Horsmonden Kindergarten		£100
Donation to Royal British Legion (Poppy Wreath)		£25
	<u>£430</u>	<u>£1,915</u>

These accounts have been prepared and reviewed by Catherine Catchpole, FCCA, who is unrelated to and independent from the Horsmonden Social Club committee, based upon records maintained and information provided by the Horsmonden Social Club committee.